Transit-oriented development

Project Profile

University Pointe

Portland, Oregon

University Pointe at College Station fills an undersupplied market niche of student housing in the heart of the Portland State University urban campus. It will help attract younger students to the school and advance the university's planned transition to a more balanced commuter and traditional campus. The development represents a unique partnership between Metro, TriMet, PSU, and a private development partner, American Campus Communities. Metro's transit-oriented development easement was used to offset the high land costs, demolition, and site clean-up.

The 16-story Leadership in Energy and Environmental Design (LEED) Gold certified high-rise will supply housing for over 900 students in an assortment of two- and four-bedroom units, and studios. The ground floor features 15,000 square feet of commercial space, including a community center, gym, class rooms, an outdoor courtyard, and two retail spaces.

University Pointe is conveniently located at the terminus of the downtown transit mall, which is fitting since PSU is the single largest generator of transit trips in downtown Portland. The Green and Yellow MAX light rail lines stop directly in front of the building entrance, and numerous bus and streetcar stops are a short walk away. In 2015, the Portland-Milwaukie light rail line will add another MAX light rail line to this hub, connecting PSU, inner southeast Portland, Milwaukie, and Oak Grove.

AT A GLANCE

Location 1955 SW Fifth Ave., Portland

Status Completed 2012

Total development cost $82.2 million

TOD program funding $500,000

Mixed uses 282 units; 982 beds, 7,500 square feet of office space and 7,500 square feet of retail space

Building 16 stories

Parking None

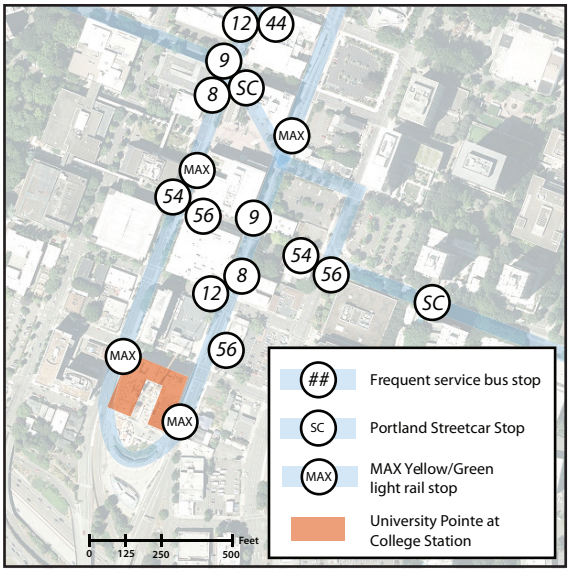
Site 0.88 acres

FAR 9.2

Increased transit ridership 29,691 annual trips

Clean air and clean water do not stop at city limits or county lines. Neither does the need for jobs, a thriving economy and good transportation choices for people and businesses in our region. Voters have asked Metro to help with the challenges that cross those lines and affect the 25 cities and three counties in the Portland metropolitan area.

A regional approach simply makes sense when it comes to protecting open space, caring for parks, planning for the best use of land, managing garbage disposal and increasing recycling. Metro oversees world-class facilities such as the Oregon Zoo, which contributes to conservation and education, and the Oregon Convention Center, which benefits the region's economy.



Highlights

- Highest density transit-oriented development project in Metro portfolio
- 1,337 bike parking spaces. No on-site auto parking
- University Pointe leveraged more than $120 million in spending in the region during and after construction, and supported more than 700 jobs
- Leadership in Energy and Environmental Design (LEED) Gold certified

Private partners

Developer American Campus Communities

Architects SERA Architects

Contractor Walsh Construction

Construction financing American Campus Communities

Permanent financing American Campus Communities

Public partners

Metro TOD program funding

TriMet Land value write-down

Portland State University Land lease

For more information, call 503-797-1757 or visit www.oregonmetro.gov/tod

Printed on recycled-content paper.
10186 Sept. 2012